

Expanded Business Lending Now Available in Southeastern VT

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BDCC Business Services, Brattleboro, VT. - The regional economic development non-profit, Brattleboro Development Credit Corporation, is developing lending products tailored to the needs of small, new, recovering and growing businesses. Loans range from \$750 to \$90,000. With minimal fees, low interest, flexible terms, and local underwriting, they are designed to ensure entrepreneurs can access the financial tools they need to meet their business goals.

BDCC currently has two lending programs, with two more coming online this fall. Right now, loans are available through USDA RMAP, the rural microentrepreneur assistance program. Recently BDCC added a loan product funded through the Windham County Economic Development Program (WCEDP), revolving loan funds made available through the Vermont Yankee nuclear power plant closure agreement.

BDCC can provide gap financing and take a highly individualized approach to each borrower. We partner with commercial lenders to provide products that work with traditional financing. We also partner with other public sector and non-profit lenders, like town revolving loan funds, and VEDA the state's lending agency. BDCC loans can be deployed for a range of uses, from working capital and equipment, to construction and facility purchase.

All borrowers are provided with technical assistance and support throughout the application process. BDCC is committed to addressing disparities in business financing that have negatively impacted historically underserved communities. BDCC is taking extra steps to reach and serve BIPOC entrepreneurs as well as women, veterans and other underserved people to ensure they access BDCC lending and BDCC's newly expanded business technical assistance services.

Related Links

- [BDCC Lending Services Webinar](#)