

Dover Free Library
Board of Trustees - Special Meeting
March 1, 2014

Meeting Called to Order: 10:30 AM

Present: Charles Wheeler, Louise Severance, Hillary Twining, John Flores

New Business:

- John recently raised the concern that the Library's FY 2014/2015 budget may not include enough money for health insurance. The purpose of the meeting is to establish whether or not this is the case and if so, how best to resolve the problem.
- The trustees budgeted \$10,200 for the Library Director's health insurance premiums, which are \$850/month. All present agreed that there is no problem with this area of the budget.
- The Library's budget also includes \$4,000 for a Health Savings Account (HSA) that no longer exists under the state's health insurance exchange. This amount will be carried over into the new fiscal year on July 1st and will fund the Library Director's Health Reimbursement Account (HRA).
- Approximately \$180 has been drawn against the Library Director's HRA balance, and the majority of the \$4,000 is likely to be available in the new fiscal year on July 1, 2014.
- According to the Town of Dover, employee HRAs will be funded up to \$10,200/year. If the Library Director's health reimbursement expenses exceed the amount that has been set aside (approx. \$4,000), the trustees will draw the remaining amount from the Library's Capital Reserve account.
- The trustees concluded that no action is needed and that it would not be necessary to propose an amendment to the Library's budget at Town Meeting on March 4th.

Meeting Adjourned: 11:00 AM

Next Trustees Meeting: Monday, March 10th at 5:00 PM

Marshall Brooks, Chairman

Hillary Twining, Secretary

These minutes are unofficial. They have not been approved by the Trustees of the DFL. Corrected minutes will be available at the library after the next regularly scheduled trustees meeting.

