

**Dover Select Board
Special Meeting Minutes
Dover Town Office
Monday, July 8, 2019**

THESE MINUTES ARE NOT OFFICIAL UNTIL THEY HAVE BEEN APPROVED BY THE DOVER SELECT BOARD

Select Board members present Josh Cohen, Victoria Capitani, Dan Baliotti, Joe Mahon, Sarah Shippee
Also, present: Office Manager, Jeannette Eckert, Treasurer Marco Tallini, Assessor Linda Sherman

Special Meeting Called to Order at 8:03am by Chair Josh Cohen

I. Set the 2019 Tax Rate

- Rec'd official letter from the VT Dept. of Taxes with the education tax rates for fiscal year 2020
 - Non-resident tax rate is \$1.5479
 - Homestead tax rate is \$1.5386
- If the Town does not apply any surplus the state rate + the town rate would equal:
 - \$1.9841 Non-resident
 - \$1.9934 Homestead
- Town has a surplus of \$460,000
- If that whole amount is applied, the state rate + the town rate would equal:
 - \$1.9475 Non-resident
 - \$1.9382 Homestead
- Marco recommends using at least half of the surplus to buy down the rate
 - 1 million in unencumbered reserves; general fund is flush with cash in anticipation of receiving taxes
- If the Town applies \$400,000 of the surplus to buy down the rate:
 - \$1.9535 Non-resident
 - \$1.9442 Homestead
 - Non-resident tax would be almost flat
 - \$57 increase on Homestead tax
 - Last year rate buy down from the state, so surplus was not applied

On a motion by Victoria Capitani, seconded by Dan Baliotti, the Board unanimously agreed to apply \$400,000 surplus making the tax rate for Homestead \$1.9442 and \$1.9535 for Non-resident

II. Adjournment at 8:09am by Chair Cohen

Marco requests that the Board reconvene at 8:10am as the above figures entered were not accurate. They should be as follows:

- \$1.9432 Homestead
- \$1.9525 Non-resident

Linda Sherman inquired as to whether the surplus is always applied to both tax rates or can it be just one or the other. *It is in the overall budget, goes to everybody; raise less money in taxes*

On a motion by Victoria Capitani, seconded by Dan Baliotti, the Board unanimously agreed to apply \$400,000 surplus making the tax rate for Homestead \$1.9432 and \$1.9525 for Non-resident

III. Adjournment at 8:11am by Chair Cohen

Respectfully submitted by Jeannette Eckert

Public notices of these minutes have been posted at the following locations:
Dover Town Clerk's Bulletin Board, Dover Town Meeting Bulletin Board, Dover School
Dover Free Library, East Dover Post Office, Town of Dover Website: www.doververmont.com